

# TACOMA/PIERCE COUNTY HABITAT FOR HUMANITY 2024 LEGISLATIVE PRIORITIES

## WHO WE ARE

Anchored in our goal to provide affordable homeownership opportunities, Tacoma/Pierce County Habitat has been investing in our community since 1985.

## WHAT WE DO

Habitat is an experienced developer, builder, mortgage lender, and advocate for housing affordability for diverse community members and groups. We also offer preparatory services from HUD-certified housing counselors to ensure potential buyers are ready for homeownership.

## WHO WE SERVE

Tacoma Habitat serves low- and moderate-income households making between 50 and 80% Area Median Income.

During the 2024 Legislative Session, we aim to support housing development by reducing barriers, expanding available funding sources, and prioritizing affordable housing at the state level. ***We advocate for:***

## INCREASING FUNDING

**Expand affordable housing funding sources** to serve households making up to 80% AML to encourage diverse housing production that meets the need in our state.

**Create a sales and use tax exemption** for affordable housing providers. *Tacoma Habitat projects an exemption could save nearly \$200,000 annually to put toward future development projects.*

**Provide supplementary allocations to the Housing Trust Fund**, including the requested \$60M for affordable homeownership as recommended by the Department of Commerce's homeownership unit.

## IMPROVING EQUITY

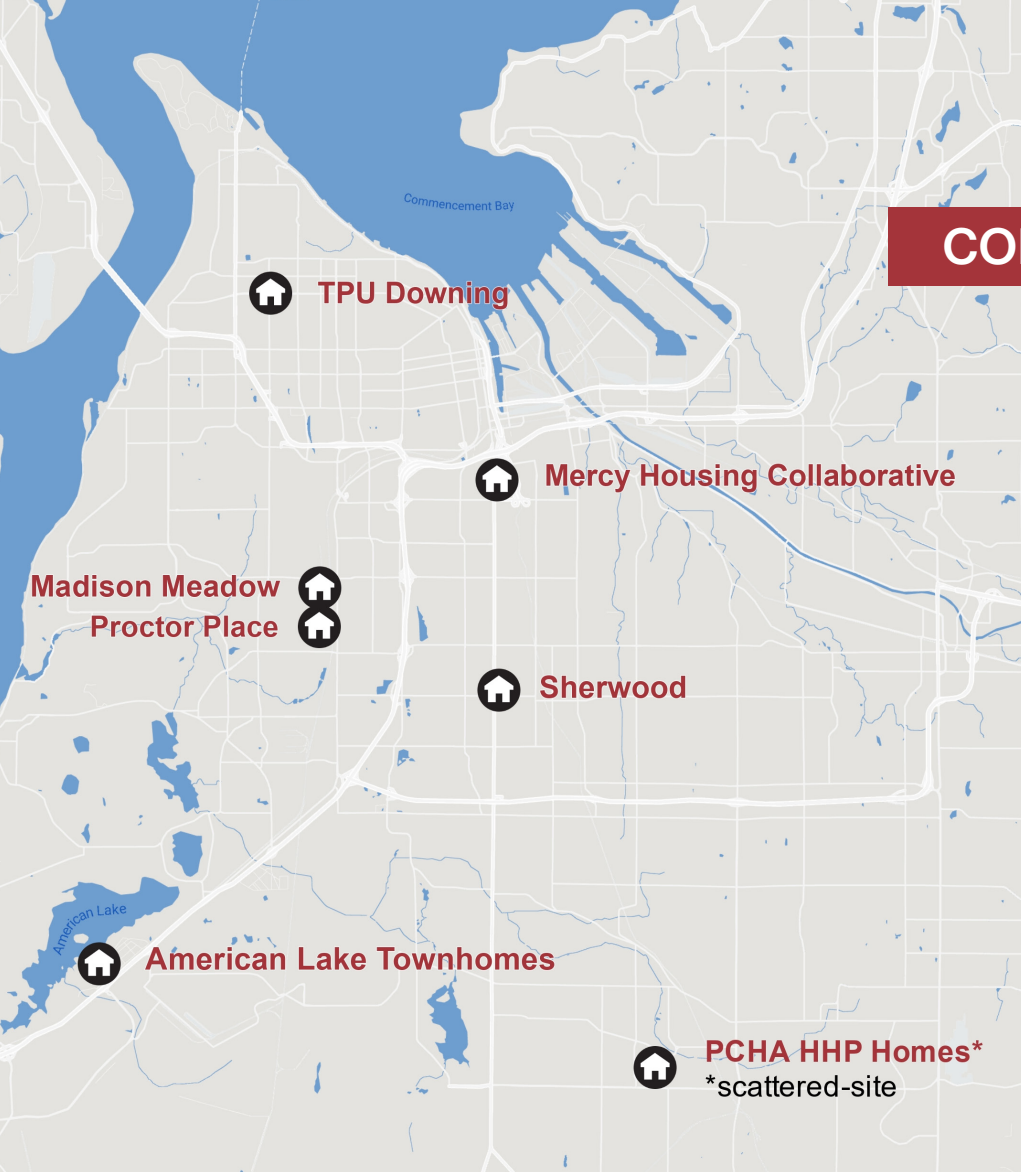
**Invest in solutions that close the racial homeownership gap.** According to Commerce's recent Homeownership Disparities Report, approximately 144,000 BIPOC Washingtonians would need to become homeowners to achieve parity with the white ownership rates. We're partnering with the Tacoma Urban League and the Black Home Initiative to increase the pipeline of buyer-ready BIPOC community members. We urge the Washington State Legislature to support the Black Home Initiative's solutions this session.

## WE'RE HERE TO STAY.

We have provided affordable, sustainable homes in our community for over 35 years, building over 300 homes in Pierce County. Now, with our new resale-restricted model, we're ensuring that the houses we build today will provide affordable ownership opportunities for generations to come.



## CONSTRUCTION PIPELINE



### Madison Meadow

8 homes in South Tacoma  
Completed Oct. 2023

### American Lake Townhomes

12 homes in Lakewood  
Began Oct. 2023

### Proctor Place

19 homes in South Tacoma  
To begin June 2024

### Sherwood

8-18 homes in East Tacoma

### TPU - Downing

4 homes in North Tacoma

### Mercy Housing

40+ homes in East Tacoma

### PCHA Preservation Project

80 scattered-site units in  
Parkland and Spanaway  
In progress until Q4 2029

## PRESERVING HOMEOWNERSHIP IN PIERCE COUNTY

During the 2023 Legislative Session, Tacoma Habitat received \$14 million toward our PCHA Preservation Project to purchase, rehabilitate and preserve 80 single-family homes as permanently affordable ownership opportunities. We are pleased to announce that this project is well underway, with the first homes under contract and plans to acquire the next tranche of homes in 2024.

**We build strength, stability and self-reliance through shelter.**

*Join us as we work to make affordable homeownership achievable and sustainable for all of our neighbors.*



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**Create a sales and use tax exemption** for permanently affordable and self-help homeownership providers. *Tacoma Habitat projects an exemption could save the organization nearly \$200,000 to put toward future development projects.*

**Provide supplementary allocations to the Housing Trust Fund**, including the requested \$60M for affordable homeownership as recommended by the Department of Commerce's homeownership unit.

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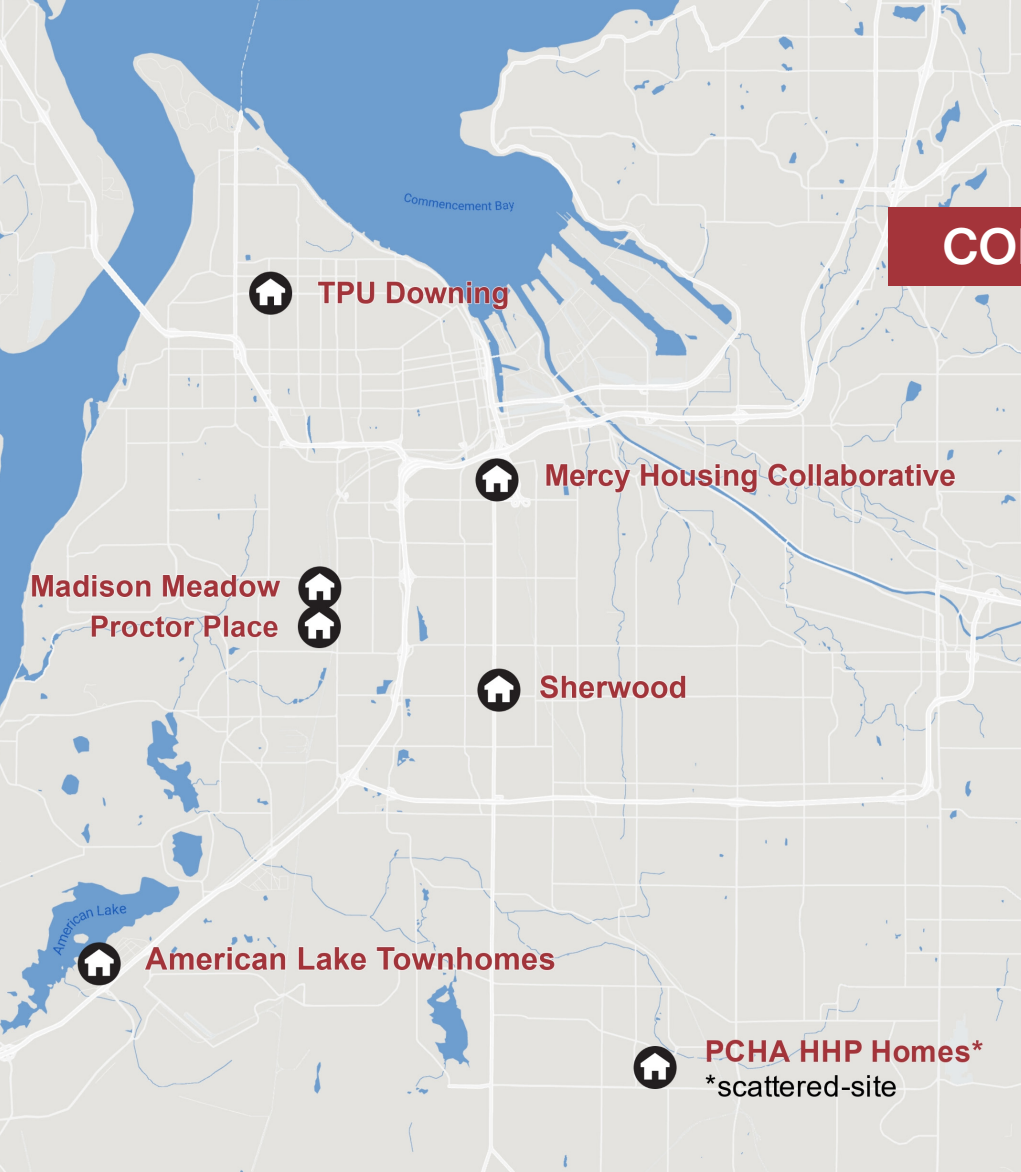




Tacoma/Pierce County

**Habitat**  
for Humanity®

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# 301

Houses built in  
Pierce County

# 181

Units in the  
construction pipeline

# 39

Years serving  
Pierce County

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Liz Crouse, Policy & Advocacy Manager  
lcrouse@tpc-habitat.org | 253.219.0161

tpc-habitat.org